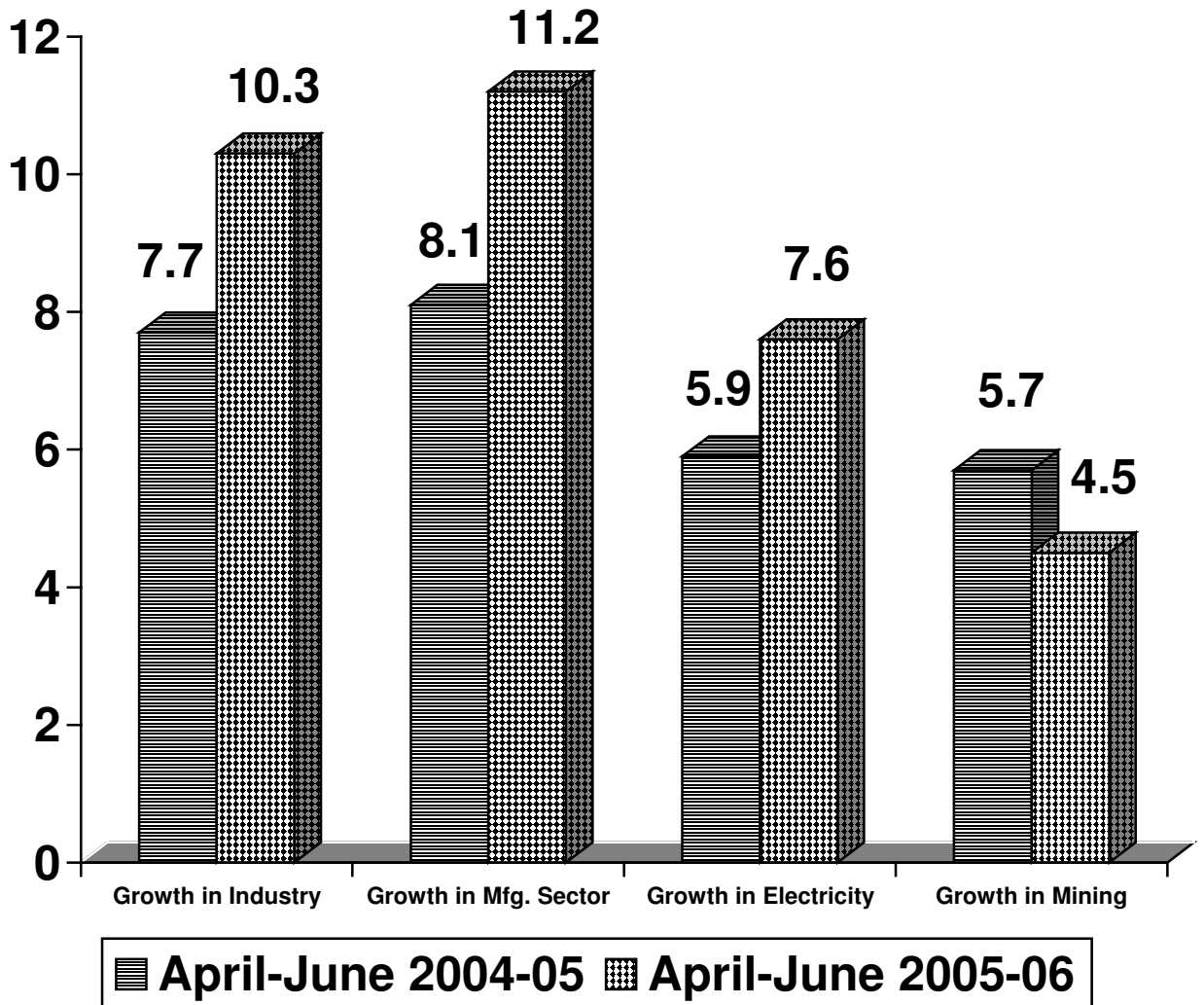


Economic Indicators

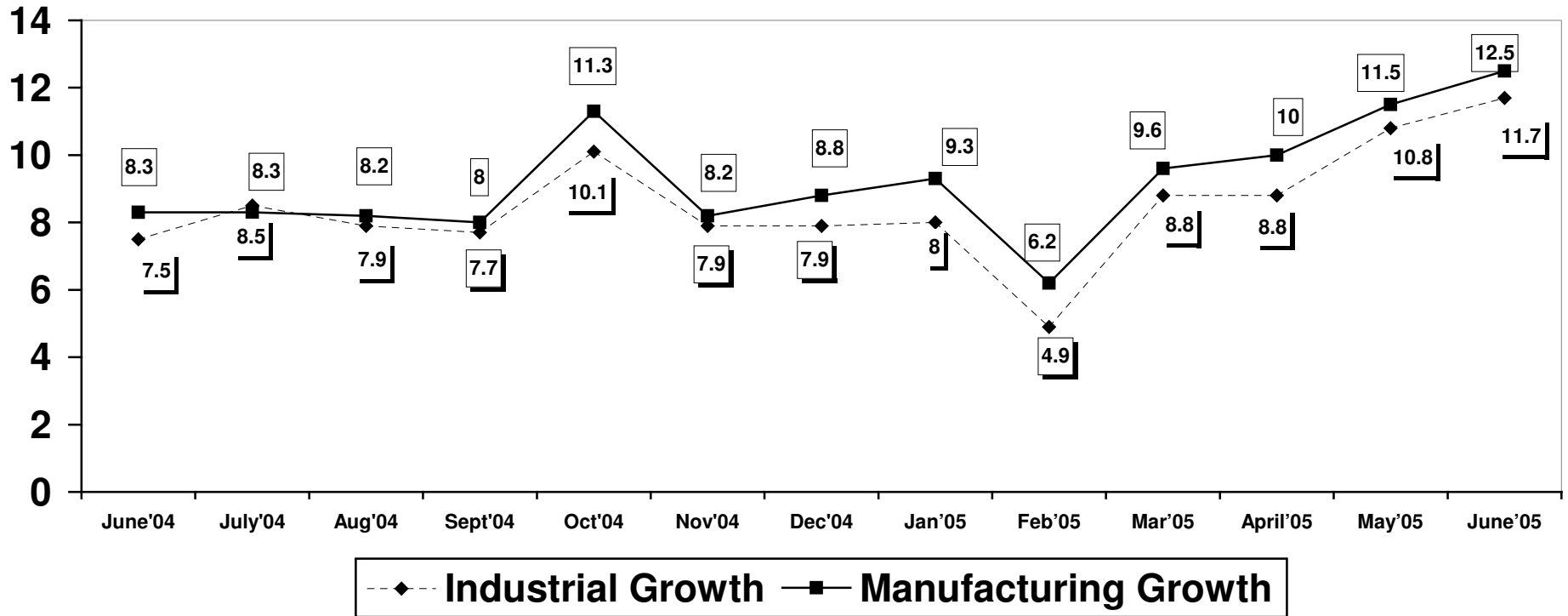
Industrial Performance (%)

| | Growth in Industry | Growth in Mfg. Sector | Growth in Electricity | Growth in Mining |
|--------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| April-June 2004-05 | 7.7 | 8.1 | 5.9 | 5.7 |
| April-June 2005-06 | 10.3 | 11.2 | 7.6 | 4.5 |



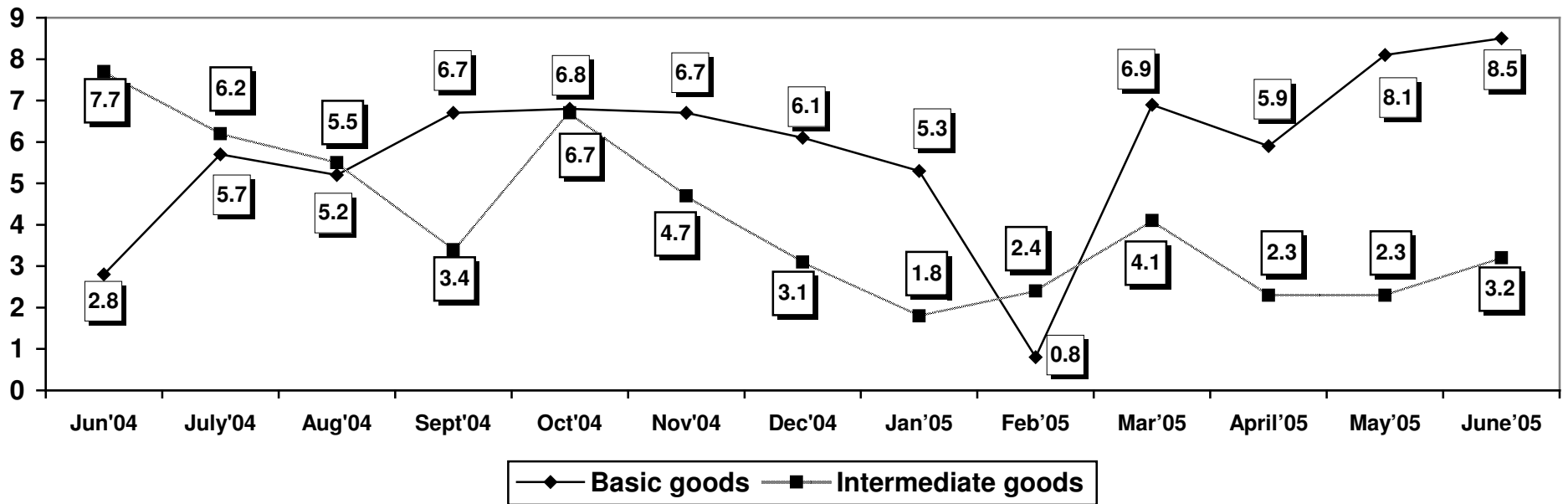
Industrial Growth (%)

| | June'04 | July'04 | Aug'04 | Sept'04 | Oct'04 | Nov'04 | Dec'04 | Jan'05 | Feb'05 | Mar'05 | April'05 | May'05 | June'05 |
|----------------------|---------|---------|--------|---------|--------|--------|--------|--------|--------|--------|----------|--------|---------|
| Industrial Growth | 7.5 | 8.5 | 7.9 | 7.7 | 10.1 | 7.9 | 7.9 | 8.0 | 4.9 | 8.8 | 8.8 | 10.8 | 11.7 |
| Manufacturing Growth | 8.3 | 8.3 | 8.2 | 8 | 11.3 | 8.2 | 8.8 | 9.3 | 6.2 | 9.6 | 10.0 | 11.5 | 12.5 |



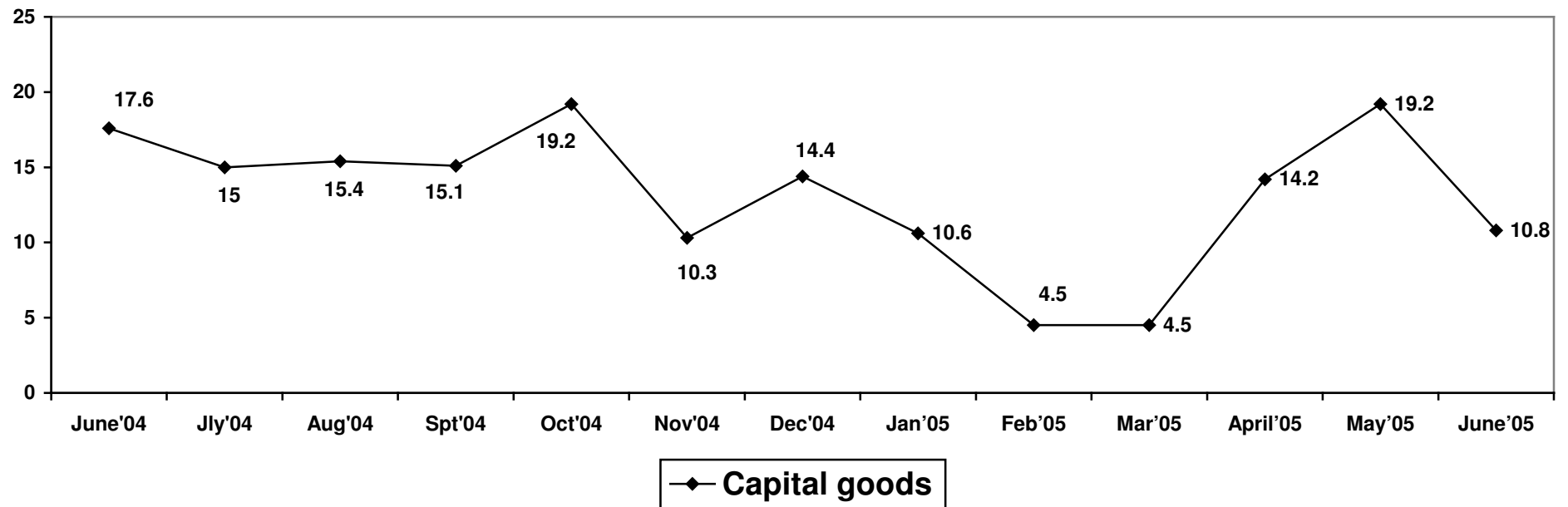
Industrial Growth – Use Based Classification (%)

| | Jun'04 | July'04 | Aug'04 | Sept'04 | Oct'04 | Nov'04 | Dec'04 | Jan'05 | Feb'05 | Mar'05 | April'05 | May'05 | June'05 |
|--------------------|--------|---------|--------|---------|--------|--------|--------|--------|--------|--------|----------|--------|---------|
| Basic goods | 2.8 | 5.7 | 5.2 | 6.7 | 6.8 | 6.7 | 6.1 | 5.3 | 0.8 | 6.9 | 5.9 | 8.1 | 8.5 |
| Intermediate goods | 7.7 | 6.2 | 5.5 | 3.4 | 6.7 | 4.7 | 3.1 | 1.8 | 2.4 | 4.1 | 2.3 | 2.3 | 3.2 |



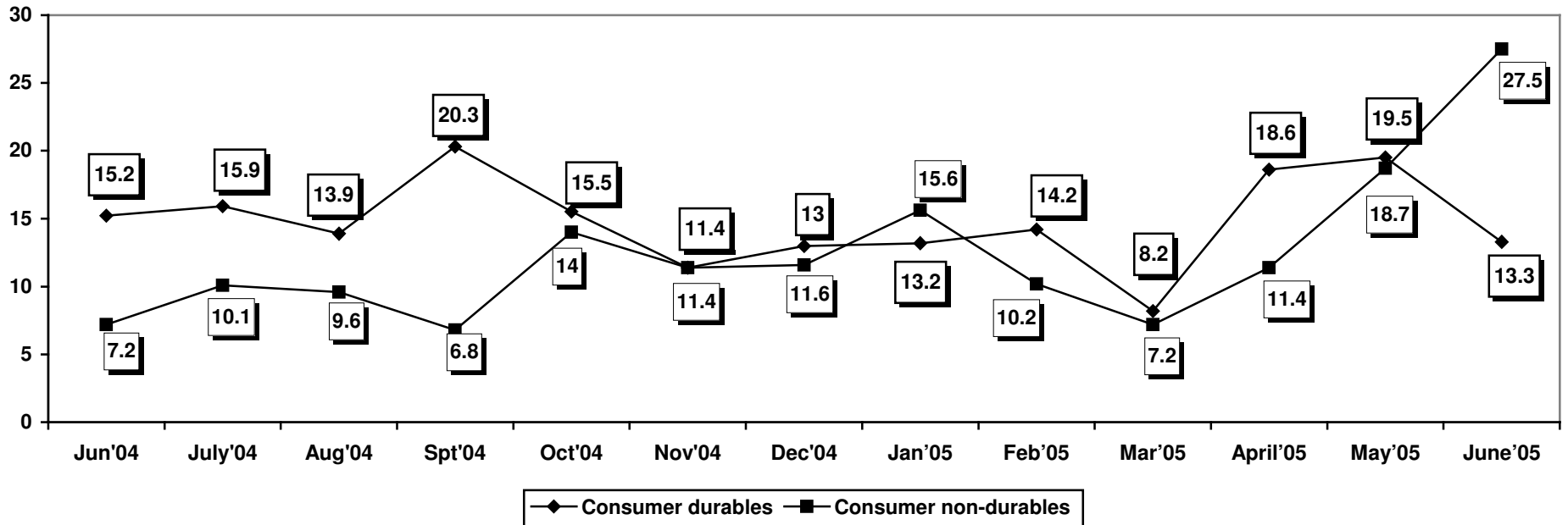
Industrial Growth - Use Based Classification (%)

| | June'04 | Jly'04 | Aug'04 | Spt'04 | Oct'04 | Nov'04 | Dec'04 | Jan'05 | Feb'05 | Mar'05 | April'05 | May'05 | June'05 |
|---------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|---------|
| Capital goods | 17.6 | 15 | 15.4 | 15.1 | 19.2 | 10.3 | 14.4 | 10.6 | 4.5 | 4.5 | 14.2 | 19.2 | 10.8 |



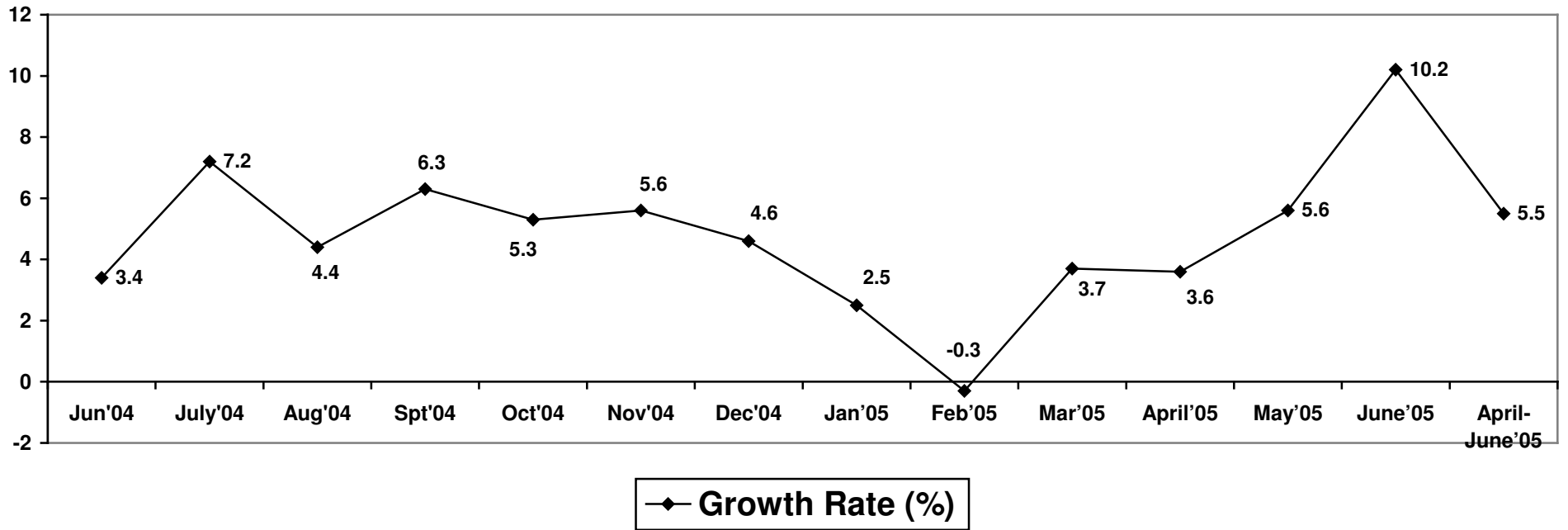
Industrial Growth - Use Based Classification (%)

| | Jun'04 | July'04 | Aug'04 | Spt'04 | Oct'04 | Nov'04 | Dec'04 | Jan'05 | Feb'05 | Mar'05 | April'05 | May'05 | June'05 |
|-----------------------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|---------|
| Consumer durables | 15.2 | 15.9 | 13.9 | 20.3 | 15.5 | 11.4 | 13 | 13.2 | 14.2 | 8.2 | 18.6 | 19.5 | 13.3 |
| Consumer non-durables | 7.2 | 10.1 | 9.6 | 6.8 | 14 | 11.4 | 11.6 | 15.6 | 10.2 | 7.2 | 11.4 | 18.7 | 27.5 |



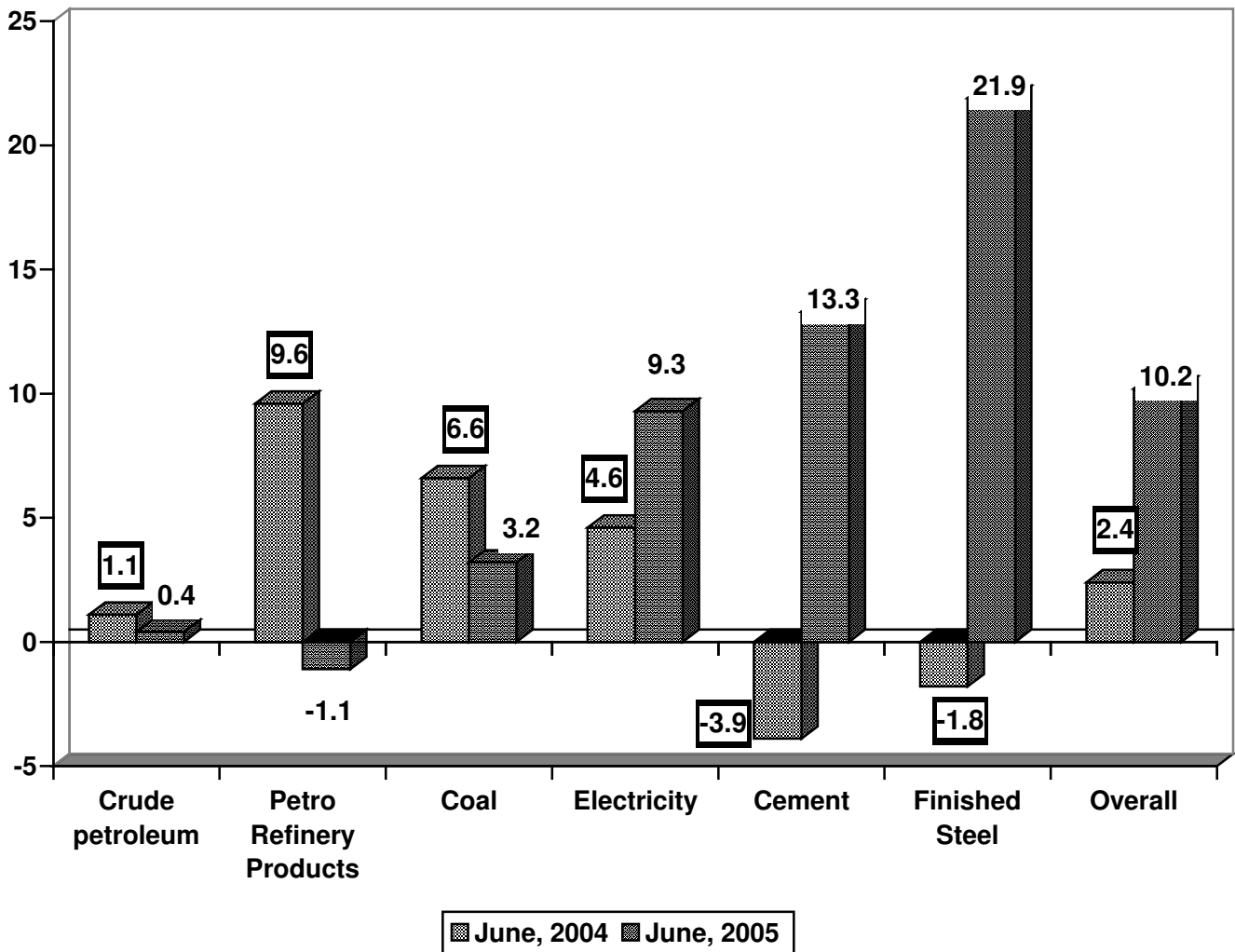
Infrastructure Index

| | Jun'04 | July'04 | Aug'04 | Spt'04 | Oct'04 | Nov'04 | Dec'04 | Jan'05 | Feb'05 | Mar'05 | Apr'05 | May'5 | June'5 | April-June'5 |
|-----------------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|--------|--------------|
| Growth Rate (%) | 3.4 | 7.2 | 4.4 | 6.3 | 5.3 | 5.6 | 4.6 | 2.5 | -0.3 | 3.7 | 3.6 | 5.6 | 10.2 | 5.5 |



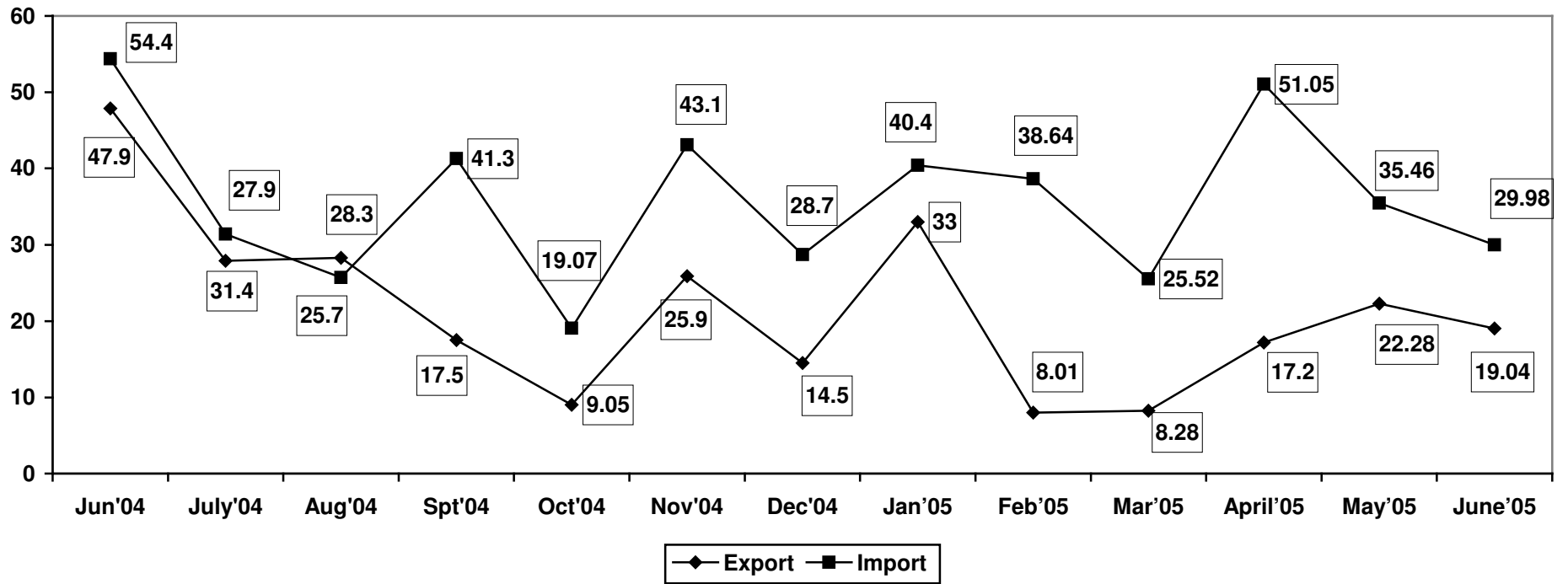
Infrastructure Industries : Sectorwise Growth Rates (%)

| | June, 2004 | June, 2005 |
|-------------------------|------------|------------|
| Crude petroleum | 1.1 | 0.4 |
| Petro Refinery Products | 9.6 | -1.1 |
| Coal | 6.6 | 3.2 |
| Electricity | 4.6 | 9.3 |
| Cement | -3.9 | 13.3 |
| Finished Steel | -1.8 | 21.9 |
| Overall | 2.4 | 10.2 |



Growth in External Trade (%)

| | Jun'04 | July'04 | Aug'04 | Spt'04 | Oct'04 | Nov'04 | Dec'04 | Jan'05 | Feb'05 | Mar'05 | April'05 | May'05 | June'05 |
|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|---------|
| Export | 47.9 | 27.9 | 28.3 | 17.5 | 9.05 | 25.9 | 14.5 | 33.0 | 8.01 | 8.28 | 17.20 | 22.28 | 19.04 |
| Import | 54.4 | 31.4 | 25.7 | 41.3 | 19.07 | 43.1 | 28.7 | 40.4 | 38.64 | 25.52 | 51.05 | 35.46 | 29.98 |



Fiscal and Revenue Deficit

April-June (Rs. Crore)

| | 2004 | % of BE | 2005 | % of BE |
|----------------------|-------------|----------------|-------------|----------------|
| Revenue Receipts | 30,631 | 9.9 | 38,003 | 10.8 |
| Non-debt Receipts | 17,379 | 55.9 | 1,064 | 8.9 |
| Total Receipts | 48,010 | 14.1 | 39,067 | 10.8 |
| Non-Plan Expenditure | 66,656 | 20.1 | 69,330 | 18.7 |
| Plan Expenditure | 23,035 | 15.8 | 24,254 | 16.9 |
| Total Expenditure | 89,691 | 18.8 | 93,584 | 18.2 |
| Fiscal Deficit | 41,681 | 30.3 | 54,517 | 36.1 |
| Revenue Deficit | 46,394 | 60.9 | 47,311 | 49.6 |
| Primary Deficit | 16,997 | 215.0 | 28,089 | 163.3 |

